

# What AARP Foundation Tax-Aide can do for you today.

We offer free tax preparation help to anyone of any age – especially if you are 50 or older or can't afford paid tax preparation. AARP Foundation Tax-Aide volunteers are trained to assist you in filing certain tax forms and schedules, including the Form 1040. However, the Volunteer Protection Act requires that our volunteers stay in the scope of the program. If counselors feel they do not have adequate knowledge or your return is too complex, you may need to seek another qualified counselor or paid tax assistance.

## We can prepare:

- **1040** with Schedules A, B and D
- **Schedule C** if no employees, no inventory, no losses, no depreciation, no expenses for business use of home, etc.
- **Schedule EIC and EIC Worksheets**
- **1099-MISC (box 7)** nonemployee compensation reported on Schedule C/CEZ)
- **1099-MISC (box 1 or 2)**—rents, royalties – reported on Schedule E with no expenses or depreciation)
- **1099-MISC (box 3)** other income – reported on 1040 Line 21)
- **1040-ES** (Estimated Payments)
- **2441** (Child & Dependent Care)
- **5405** (Repayment of First Time Homebuyers Credit – FTHBC)
- **8283**, Section A, Part 1—noncash contributions to charity that exceed \$500 and total less than \$5,000
- **8606** (Nondeductible IRA) Part 1
- **8880** (Qualified Savings Credit)
- **8812** (Additional Child Tax Credit)
- **8863** (Education Credits)
- **8949** (Sale or Disposition of Assets)
- **9465** (Installment Agreement)
- **8379** (Injured Spouse)
- **1040X** (Amended Returns, if trained in the tax year being amended)
- **Schedule K-1** that includes only interest, dividends, capital gain distributions or royalties
- **Cancellation of Credit Card or Mortgage Debt—1099-A** and/or **1099-C** and **Form 982**
- **Health Savings Accounts—1099-SA** and **Form 8889**, if trained and certified\*

## We cannot prepare:

- **Schedule C** if expenses exceed \$25,000
- **Complicated Schedule D** (Capital Gains and Losses) without proper paperwork
- **Schedule E** (Rental Property) with expenses, including depreciation (exception: returns for military members only, prepared by a counselor who has been certified to do military returns provided another military certified counselor is available to quality review the return)
- **Schedule F** (Farm Income)
- **2106** (Employee Business Expenses)
- **3903** (Moving Expenses)
- **8615** (Minor's Investment Income)
- **Portions of Schedules A and B** that are not included in our training
- **Schedule K-1** that involves depreciation or deductible expenses
- **Other rental income or business income**

\*HSA: Only counselors who have been certified on this module may prepare returns that include Health Savings Account contributions or distributions.

AARP Foundation Tax-Aide is offered in conjunction with the IRS.